



ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016)

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AIACE/CENTRAL/2019/24

Dated -- 7/2 /2019

To

The Chairman,
Coal India Limited
Coal Bhawan
Premise No-04 MAR
Plot No-AF-III, Action Area-1A
Newtown, Rajarhat,
Kolkata-700156

Sub:-- Suggestion for suitable modifications in CILunder Executive Defined Contributory Pension Scheme, 2007

Dear Sir,

We thankfully acknowledge the notification issued and steps being taken by Coal India management, for speedy reimbursement of annuity by 1st April, 2019.

As we proceed further in achieving our goal, it is suggested that suitable modifications in CIL Pension Rules may kindly be incorporated and, if required, consent of annuity providers may also be obtained for inclusion of some modifications as suggested below:-

- Marital status of executive members are liable to change as existing at the time of submitting OPTIONS for pension and that at the time of being eligible to receive pension. Moreover, there may also be forced bachelors/virgins or otherwise having no family members due to any reason whatsoever. Such members will like to alter/modify their options and may like to have their nominee details altered or changed or may even like to add second nominee to meet any eventuality. Suitable modifications in rules for providing facilities to members in this regard will be an added feature in our Pension scheme.
- Secondly, for making changes in their options, the members need not be made to run from pillar to post. Rather, the trustees should make arrangements through their resources under their disposal to assist in making such changes. It may be agreed that most executives in their last phase of life, will find it hard to run after annuity providers for their requirement. Compulsion on part of trustees, who are ex-officio trustees only by virtue of their employment with CIL, may kindly be made obligatory and added in the scheme rules. This amendment may please be given wide publicity also to remove anxieties prevailing in the minds of members.

We hope ,above suggestions will be considered sympathetically and needful steps from your end will be initiated.

Regards,

P K SINGH RATHOR
Principal General Secretary

CC- DP/DF/DT/DM, Coal India Ltd, Kolkata.

CMD/DP/DF/DT, All subsidiary companies.